

## COMPONENTS OF MONEY STOCK

[Averages of daily figures; billions of dollars, seasonally adjusted]

Period	Currency	Nonbank travelers checks	Demand deposits	Other checkable deposits (OCDs)	Savings deposits, including money market deposit account (MMDAs)	Small denomination time deposits <sup>1</sup>	Money market mutual fund balances		Large denomination time deposits <sup>1</sup>	Overnight and term repurchase agreements (RP <sup>s</sup> ) (net)	Overnight and term Euro-dollars (net)
							Retail	Institutional			
1992: Dec .....	292.2	7.6	339.9	384.4	1,186.8	868.1	351.4	213.8	350.2	141.6	79.5
1993: Dec .....	321.6	7.5	385.4	414.6	1,219.5	782.0	352.4	217.1	332.1	172.6	72.8
1994: Dec .....	354.1	8.0	383.6	404.1	1,149.9	816.3	380.0	211.1	370.4	196.3	86.3
1995: Dec .....	372.1	8.5	389.2	356.7	1,134.1	931.3	446.6	265.3	429.3	198.4	94.0
1996: Dec .....	394.0	8.3	401.0	275.8	1,272.7	946.9	512.6	324.7	510.6	210.3	114.5
1997: Dec .....	424.4	8.1	393.9	245.8	1,400.1	968.2	587.6	398.0	620.2	253.9	150.6
1998: Dec .....	459.3	8.2	378.4	250.5	1,602.2	951.7	730.2	543.1	671.5	293.4	152.5
1999: Dec .....	516.9	8.3	354.5	244.7	1,738.8	955.4	831.8	639.0	742.7	336.0	173.4
2000: Dec .....	530.1	8.0	309.9	240.9	1,873.8	1,043.7	927.6	799.1	820.1	364.0	195.9
2001: Dec .....	579.9	7.8	330.4	261.1	2,307.3	973.1	995.1	1,207.2	784.3	375.7	209.0
2001: July .....	554.1	8.6	314.8	261.0	2,089.1	1,023.8	972.3	1,038.5	806.6	373.9	215.3
Aug .....	562.7	8.8	317.8	258.0	2,130.8	1,016.2	967.0	1,031.3	795.3	370.7	211.2
Sept .....	567.6	8.4	365.3	258.5	2,184.4	1,009.6	977.7	1,081.4	797.6	360.4	211.9
Oct .....	571.4	8.2	327.8	253.4	2,216.6	999.7	987.6	1,149.8	789.1	357.1	208.9
Nov .....	574.9	7.8	326.2	254.8	2,268.1	987.0	991.9	1,181.5	780.7	374.1	212.9
Dec .....	579.9	7.8	330.4	261.1	2,307.3	973.1	995.1	1,207.2	784.3	375.7	209.0
2002: Jan <sup>r</sup> .....	586.1	7.8	327.2	261.3	2,345.2	958.7	980.3	1,179.2	794.0	375.6	209.4
Feb <sup>r</sup> .....	591.4	7.8	324.7	260.4	2,396.4	948.1	971.9	1,177.4	791.8	379.9	218.0
Mar <sup>r</sup> .....	595.1	7.7	323.9	260.5	2,418.0	939.7	952.4	1,177.2	792.4	377.9	222.4
Apr <sup>r</sup> .....	599.5	7.7	309.4	259.6	2,437.4	933.3	933.9	1,175.2	802.8	371.9	222.6
May <sup>r</sup> .....	605.3	7.8	305.9	263.7	2,483.0	931.3	948.2	1,185.1	807.3	371.9	221.5
June <sup>r</sup> .....	611.5	8.2	305.1	264.9	2,515.5	929.3	948.9	1,195.0	802.7	373.7	220.6
July .....	615.6	8.6	303.7	269.7	2,549.9	924.6	966.8	1,189.8	802.1	372.6	218.7

<sup>1</sup> Small denomination and large denomination deposits are those issued in amounts of less than \$100,000 and more than \$100,000, respectively.

Source: Board of Governors of the Federal Reserve System.

## AGGREGATE RESERVES AND MONETARY BASE

[Averages of daily figures<sup>1</sup>; millions of dollars; seasonally adjusted, except as noted by NSA]

Period	Adjusted for changes in reserve requirements					Monetary base	Borrowings of depository institutions from the Federal Reserve (NSA)			
	Reserves of depository institutions									
	Total	Non-borrowed	Non-borrowed plus extended credit	Required			Total	Seasonal	Extended credit	
1992: Dec .....	54,332	54,208	54,209	53,178	350,751	124	18	1	0	
1993: Dec .....	60,460	60,378	60,378	59,390	386,477	82	31	0	0	
1994: Dec .....	59,369	59,160	59,160	58,209	418,205	209	100	0	0	
1995: Dec .....	56,430	56,173	56,173	55,140	434,396	257	40	0	0	
1996: Dec .....	50,149	49,994	49,994	48,733	451,839	155	68	0	0	
1997: Dec .....	46,848	46,523	46,523	45,163	479,703	324	79	0	0	
1998: Dec .....	45,136	45,019	45,019	43,622	513,550	117	15	0	0	
1999: Dec .....	41,824	41,504	41,504	40,527	593,121	320	67	0	0	
2000: Dec .....	38,535	38,326	38,326	37,108	584,042	210	111	0	0	
2001: Dec .....	41,221	41,154	41,154	39,576	634,413	67	33	0	0	
2001: Aug .....	40,079	39,896	39,896	38,871	616,024	183	164	0	0	
Sept .....	58,217	54,832	54,832	39,200	639,690	3,385	93	0	0	
Oct .....	45,224	45,097	45,097	43,899	629,954	127	67	0	0	
Nov .....	40,867	40,783	40,783	39,415	629,373	84	33	0	0	
Dec .....	41,221	41,154	41,154	39,576	634,413	67	33	0	0	
2002: Jan .....	41,747	41,698	41,698	40,360	640,857	50	17	0	0	
Feb .....	41,451	41,421	41,421	40,083	646,175	30	17	0	0	
Mar .....	41,013	40,935	40,935	39,599	649,651	79	20	0	0	
Apr .....	40,760	40,690	40,690	39,552	653,937	71	50	0	0	
May .....	39,116	39,003	39,003	37,843	657,890	112	105	0	0	
June <sup>r</sup> .....	39,266	39,124	39,124	38,024	664,071	142	136	0	0	
July .....	39,657	39,465	39,465	38,285	668,785	191	176	0	0	
Aug <sup>r</sup> .....	40,058	39,724	39,724	38,416	672,585	333	185	0	0	

<sup>1</sup> Data are prorated averages of biweekly (maintenance period) averages of daily figures.

Source: Board of Governors of the Federal Reserve System.